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| 9 | | |
| 10 | | |
| 11 | UNITED STATES DISTRICT COURT | |
| 12 | NORTHERN DISTRICT OF CALIFORNIA | |
| 13 | SAN FRANCISCO DIVISION | |
| 14 | | |
| 15 | THOMAS S. WU, | Case No. CV10-4085 JSW |
| 16 | Plaintiff, | STIPULATION AND PROPOSED ORDER CONTINUING PRETRIAL DEADLINES |
| 17 | VS. | BASED ON CONDITIONAL SETTLEMENT |
| 18 | FEDERAL DEPOSIT INSURANCE CORPORATION, in its capacity as receiver of | |
| 19 | United Commercial Bank, and FEDERAL DEPOSIT INSURANCE CORPORATION, in its | |
| 20 | corporate capacity, | |
| 21 | Defendants. | |
| 22 | | |
| 23 | STIPULA | ATION |
| 24 | This case arises out of the failure of United Commercial Bank ("UCB"). On March 15-16, | |
| 25 | 2011, the above-captioned parties attended mediation with Hon. Daniel Weinstein (Ret.). The | |
| 26 | mediation included participants and issues from several legal actions, including Thomas Wu's claims | |
| 27 | against the Federal Deposit Insurance Corporation in its capacity as receiver of UCB (the "FDIC") | |
| 28 | 1 | |

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| 1 | and the FDIC's claims against Mr. Wu (together, "the Parties"). The terms of a conditional global |
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| 2 | settlement were reached. However, given the number of participants and the complexity of the |
| 3 | issues, the parties are still negotiating the terms and conditions of a final agreement; |
| 4 | WHEREAS the Parties believe that it would promote efficiency and the conservation of the |
| 5 | Court's and the Parties' resources to continue pretrial deadlines while the Parties negotiate the terms |
| 6 | and conditions of a final agreement; |
| 7 | THEREFORE, the Parties, through their respective counsel of record, hereby agree and |
| 8 | stipulate that: |
| 9 | 1. The FDIC's responsive pleading deadline shall be continued from October 31, 2011, |
| 10 | to February 1, 2012; and |
| 11 | 2. The Case Management Conference and all attendant matters – including the filing of |
| 12 | the joint Case Management Statement and Rule 26(f) Report, and the serving of the parties' initial |
| 13 | disclosures under Rule 26(a) – shall be continued until after February 1, 2012, on a date to be set by |
| 14 | the Court. |
| 15 | Dated: October 7, 2011 NIXON PEABODY LLP |
| 16 | Turkor Tendod Tela |
| 17 | |
| 18 | By /s/ Andrew Neilson |
| 19 | Andrew Neilson Attorneys for Defendant Federal Deposit |
| 20 | Insurance Corporation, as receiver of United Commercial Bank |
| 21 | |
| 22 | Dated: October 7, 2011 LATHAM & WATKINS LLP |
| 23 | |
| 24 | By /s/ Timothy Crudo |
| 25 | Timothy P. Crudo |
| 26 | Attorneys for Plaintiff Thomas S. Wu |
| 27 | |
| 28 | -2- |

| [PROPOSED] ORDER |
|------------------------------------------------------------------------------------------|
| |
| The Case Management Conference currently scheduled for October 31, 2011, is hereby |
| tinued to <u>March 2</u> , 2012. The parties shall meet and confer and file a Joint Case |
| nagement Statement and exchange initial disclosures pursuant to FRCP 26(a) on or before |
| February 24, 2012. |
| PURSUANT TO STIPULATION, IT IS SO ORDERED. |
| |
| ed: October <u>11</u> , 2011 |
| ed: October 11, 2011 Here. J. H. White |
| Tiple syntyy. White |
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